



# Transcorp Hotels Plc Q1 2025 05 May 2025

MPR: 27.50%  
Mar'25 Inflation Rate: 24.23%  
Q4 2024 Real GDP: 3.84%

Transcorp Hotels Plc Statement of Profit or Loss	Q1 2025 (N'000)	Q1 2024 (N'000)	% Change
Revenue	21,005,904	13,830,545	51.88%
Cost of Sales	(5,166,158)	(3,906,750)	32.24%
<b>Gross Profit</b>	<b>15,839,746</b>	<b>9,923,795</b>	<b>59.61%</b>
Impairment (loss) on Financial Assets	(20,167)	(9,494)	112.42%
Operating expenses	(9,052,221)	(6,079,938)	48.89%
Other Income/Loss	129,923	3,075,127	95.78%
<b>Profit/Loss from operating activities</b>	<b>6,897,281</b>	<b>6,909,490</b>	<b>0.18%</b>
Finance Income	151,997	62,164	144.51%
Finance Cost	(892,365)	(886,363)	0.68%
<b>Net Finance Costs</b>	<b>(740,368)</b>	<b>(824,199)</b>	<b>10.17%</b>
<b>Loss/Profit before tax</b>	<b>6,156,913</b>	<b>6,085,291</b>	<b>1.18%</b>
Income tax	(1,110,573)	(1,068,693)	3.92%
<b>Loss/Profit after tax</b>	<b>5,046,340</b>	<b>5,016,598</b>	<b>0.59%</b>
Basic EPS (kobo)	0.49	0.49	0.00%
<b>Balance Sheet as at March 31, 2025</b>	<b>31-Mar-2025</b>	<b>31-Dec-2024</b>	
Cash and cash equivalents	29,374,677	18,588,672	58.02%
Trade and other receivables	10,542,956	7,414,104	42.20%
Inventories	942,546	790,351	19.26%
Property Plant and Equipment	118,411,486	117,788,450	0.53%
Other Assets	7,220,265	3,931,022	83.67%
<b>Total Assets</b>	<b>152,097,147</b>	<b>140,696,212</b>	<b>8.10%</b>
Trade and other payables	28,977,945	22,499,150	28.80%
Deferred tax Liabilities	22,499,150	26,422,319	14.85%
Deposit for shares	2,410,000	2,410,000	0.00%
Current tax liabilities	3,961,570	3,067,783	29.13%
Borrowings	14,682,892	16,085,039	8.72%
Other Liabilities	6,002,903	10,307,228	41.76%
<b>Total Liabilities</b>	<b>66,528,654</b>	<b>60,177,063</b>	<b>10.55%</b>
<b>Total shareholders' equity</b>	<b>85,568,493</b>	<b>80,519,149</b>	<b>6.27%</b>

Key Ratio	Q1 25
COGS Margin	306.6%
Gross Margin	75.4%
Operating Margin	32.8%
Net Profit Margin	24.0%
Debt/Equity Ratio	17.2%
Asset Turnover	0.14x

Financial Statistics	
Current Share price	₦145.00
52 Week High/Low	N145/90
Shares Outstanding (Mil)	10,242.5
Market Cap (Bil)	1,485.2
Price-to-Earnings Ratio	295.92x
Earnings Yield	0.34%
Price-to-Book Ratio	17.36x
Return on Assets	13.3%
Return on Equity	17.7%

Corporate Actions	
Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A